



After Recording Return To:
Robert D. Burton, Esq.
Winstead PC
401 Congress Avenue, Suite 2100
Austin, Texas 78701
Email: rburton@winstead.com

SALERNO

ADOPTION OF WORKING CAPITAL ASSESSMENT

Williamson County, Texas

DECLARANT: KB HOME LONE STAR INC., a Texas corporation



Cross reference to Salerno Master Covenant [Residential], recorded as Document No. 2021106161, in the Official Public Records of Williamson County, Texas.

SALERNO
ADOPTION OF WORKING CAPITAL ASSESSMENT

The following Adoption of Working Capital Assessment is made pursuant to *Section 5.8* of that certain Salerno Master Covenant [Residential], recorded under Document No. 2021106161, Official Public Records of Williamson County, Texas (the “**Master Covenant**”), by **KB HOME LONE STAR INC.**, a Texas corporation (the “**Declarant**”), and is as follows:

1. **Working Capital Assessment.** In accordance with *Section 5.8* of the Master Covenant, the Declarant adopts a working capital assessment amount equal to Three Hundred and 00/100 dollars (\$300.00) (the “**Working Capital Assessment**”). The Working Capital Assessment applies to all Lots subject to the Master Covenant unless otherwise exempt pursuant to *Section 5.8* of the Master Covenant.

2. **Subject to Change.** The amount of the Working Capital Assessment designated hereunder is subject to change from time to time by the Declarant, until the expiration or termination of the Development Period, and the Board thereafter.

3. **Capitalized Terms.** Capitalized terms used but not defined herein shall have the meanings ascribed such terms in the Master Covenant.

[SIGNATURE PAGE TO FOLLOW]

EXECUTED TO BE EFFECTIVE on the 7th day of July, 2021.

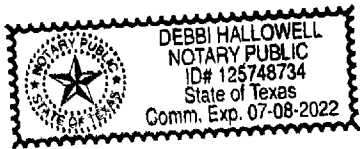
DECLARANT:

KB HOME LONE STAR INC., a Texas corporation

By: Shawn A. Kirkpatrick
Printed Name: Shawn A. Kirkpatrick
Title: Director Public Affairs

THE STATE OF TEXAS §
COUNTY OF Williamson §

This instrument was acknowledged before me this 7th day of July, 2021
by Shawn A. Kirkpatrick, Director Public Affairs of KB Home Lone Star Inc., a Texas
corporation, on behalf of said corporation.



[Signature]
Notary Public Signature

**ELECTRONICALLY RECORDED
OFFICIAL PUBLIC RECORDS**

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Pages: 4 Fee: \$29.00
07/20/2021 03:13 PM



Nancy E. Rister

Nancy E. Rister, County Clerk
Williamson County, Texas